PAC Newsletter
10/24/2025

Plains Acquisition Corp. and Plains State Bank

COMPANY OVERVIEW

Plains State Bank (PSB) was established in 1957 in Plains, Texas. In 2008, Chairman and CEO Milan Saunders founded Plains Acquisition Corporation (PAC) and organized a group of investors to acquire PSB. Following the acquisition, the bank charter and headquarters were moved to Humble, Texas.

PSB is primarily focused on serving the banking needs of small businesses in the local community. We have five branches in the Houston area, one branch in West Texas, and one Loan Production Office in San Antonio.

Our mission is to provide optimal solutions to our customers' banking needs while providing excellent customer service and cybersecurity consistent with industry best practices. Our employees are passionate about banking and small business. Through our Business Lending and Treasury Management Services, we provide custom-tailored solutions to cultivate deep customer relationships.

BUSINESS INSIGHTS

Earlier this month, Plains Acquisition Corporation's subsidiaries, Plains State Bank and Plains Financial Services, Inc. entered into definitive agreements with The Retirement Planning Group, LLC ("TRPG"), a subsidiary of Cetera Financial Group, Inc. ("Cetera"), to sell the assets of Plains Wealth Management and Plains Tax Strategies.

"These divestitures will allow us to focus on our core mission of delivering exceptional community banking services through Plains State Bank," said Milan Saunders, Chairman and CEO. "We are confident that Cetera and TRPG will be an excellent steward of the wealth management and tax practice and their clients."

The definitive agreements were executed on October 8, 2025, and the transactions are expected to close in December 2025, subject to customary closing conditions.

INVESTOR INFORMATION

Plains Acquisition Corporation is traded under the PLQC ticker symbol on the OTCID Basic Market. Please visit www.otcmarkets.com/stock/PLQC or www.psbplains.com/about/investor-relations for more information.

PAC paid a $1.00 dividend on March 31, 2025, and paid a $1.00 dividend on September 30, 2025, to shareholders.

PLAINS STATE BANK EST. 1957

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PSB Results September 30, 2025

Assets	$846.2MM
Loans	$666.6MM
Deposits	$694.7MM
Capital	$146.9MM
YTD Net Income	$12.5MM

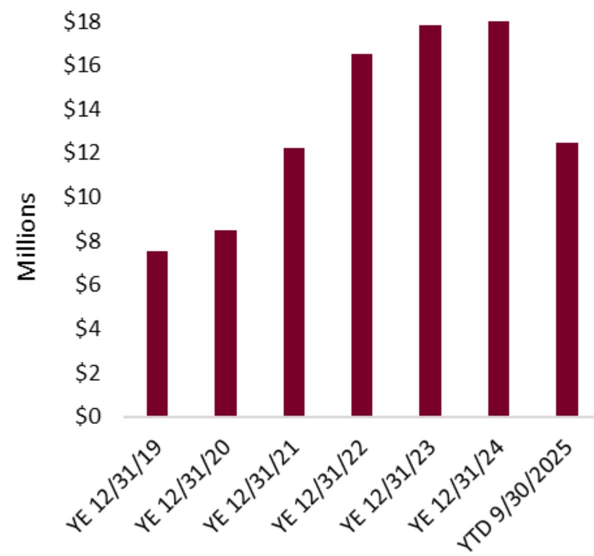
PAC Common Stock

YTD earnings per share as of Sep. 30, 2025	$4.58
YTD diluted earnings per share as of Sep. 30, 2025	$4.25
Book value per share as of Sep. 30, 2025	$51.07
Diluted BV per share excluding AOCI as of Sep. 30, 2025	$50.44

PLAINS STATE BANK
9/30/25 FINANCIAL HIGHLIGHTS

12 Month Average ROA	1.99%
12 Month Average ROE	12.30%
12 Month Average NIM	4.75%
Earning Assets/Assets	97.92%
Loans to Total Deposits	95.96%
Liquidity Ratio	19.78%
Tier 1 Leverage Ratio	16.54%
Burden	2.02%
Efficiency Ratio	48.83%

PLAINS STATE BANK EARNINGS TREND



PAC CONSOLIDATED
THIRD QUARTER TREND

	9/30/2021	9/30/2022	9/30/2023	9/30/2024	9/30/2025	*Average Annual Growth*
Assets	$735,383M	$807,232M	$798,176M	$885,796M	$848,106M	*3.6%*
Loans	$540,853M	$628,427M	$639,919M	$643,254M	$666,638M	*5.4%*
Deposits	$632,906M	$699,618M	$668,409M	$742,656M	$692,416M	*2.3%*
# of Dep Accts	4,748	4,545	4,496	4,395	4,433	*-1.7%*
YTD Net Income	$8,432M	$10,801M	$12,751M	$12,273M	$11,748M	*8.6%*
YTD Earnings/Share	$3.51	$4.48	$5.21	$4.85	$4.58	*6.9%*
YTD Diluted Earnings/Share	$3.37	$4.22	$4.81	$4.40	$4.25	*5.9%*
Book Value/Share	$33.60	$35.83	$40.42	$46.43	$51.07	*11.0%*
Diluted BV/Share excluding AOCI	$32.39	$37.13	$41.84	$46.24	$50.44	*11.7%*