

# RAYMOND JAMES®

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## RAYMOND JAMES FINANCIAL INSTITUTIONS DIVISION WELCOMES NEW PROGRAM WITH PLAINS STATE BANK IN TEXAS

ST. PETERSBURG, Fla. – Raymond James welcomed [Plains State Bank](#) (PSB) to its Financial Institutions Division (FID) – according to Tim Killgoar, senior vice president and FID national director. Through this new relationship, the investment and wealth management services of Raymond James Financial Services, Inc., member FINRA/SIPC, will be available to bank clients.

Operating as [Core+ Financial Strategies](#), the wealth advisory team includes three financial advisors and four associates, with locations in Houston and Cypress, Texas. The group is led by financial advisors Ronn Kudlacek, MS, CFP®, CPA, and Brad Wilson, CLU®, along with Savara McDaniel, CFP®. They manage approximately \$317 million in client assets and were previously affiliated with Avantax Investment Services.

"Our decision to align with Raymond James was driven by the firm's profound experience and deep understanding of the banking landscape, from its inherent 'service' culture to its integrated investment platform. The firm's widespread recognition as a household name and impressive reputation further solidified our decision," said Lori Hilman, president and chief operating officer of PSB. "We are perpetually in search of avenues to enhance and expand our client relationships, and the incorporation of wealth management and financial planning services into our existing array of banking products and services has been instrumental in furthering this strategic goal."

"It gives me great satisfaction to extend a warm welcome to Plains State Bank and the talented wealth management team at Core+ Financial Strategies," said Killgoar. "Our unwavering focus remains centered on delivering comprehensive support to our partners and a close working relationship that surpasses traditional brokerage offerings. We have full confidence that programs of this caliber will benefit from our sophisticated support and cutting-edge technology as they continue to expand and enhance their wealth management services for clients."

### About the Financial Institutions Division

The Financial Institutions Division was established by Raymond James in 1987 to provide banks and credit unions with an alternative to traditional third-party investment providers. Raymond James provides full-service securities brokerage and advisory services to financial institutions seeking to compete with the largest banks and securities firms in the country. In addition to a full complement of investment products and services, Raymond James has the ability to deliver investment banking, public finance, research, self-clearing capabilities and wealth management services to both individuals and institutions.

### About Raymond James Financial Services

Raymond James Financial Services, Inc. (RJFS), member FINRA/SIPC, is a financial services firm supporting independent financial advisors nationwide. Since 1974, RJFS provides a wide range of investment and wealth planning-related services through its affiliate, Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. Both firms are wholly owned subsidiaries of Raymond James Financial, Inc. (NYSE-RJF), one of the nation's premier diversified financial services companies with approximately 8,700 financial advisors throughout the United States, Canada and overseas. Total client assets are approximately \$1.31 trillion as of July 31, 2023. Additional information is available at [raymondjames.com](https://raymondjames.com).

### About Plains State Bank

Plains State Bank (PSB) was established in 1957 in Plains, Texas. In 2008, Plains Acquisition Corporation (PAC) was founded and acquired Plains State Bank. Following the acquisition, the bank charter and headquarters were moved to Humble, Texas. Today, Plains State Bank is primarily focused on serving the banking needs of small businesses in the communities surrounding the Houston MSA and Yoakum County, with approximately \$800 million in assets. Plains Acquisition Corporation is traded under the symbol PLQC on the OTC Pink Market.

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